

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Steward Holy Family Hospital	Methuen, MA	Essex	Community, Disproportionate Share Hospital	12/31/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14 <sup>1</sup>	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	-1.4%	-1.5%	4.2%	5.4%	7.3%	3.0%	2.2%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Total Margin	-1.4%	-1.5%	4.2%	5.3%	7.3%	3.7%	3.1%
Operating Surplus (Loss)	(\$2,198,259)	(\$2,857,618)	\$7,713,684	\$10,823,741	\$17,228,560	--	--
Total Surplus (Loss)	(\$2,198,259)	(\$2,857,618)	\$7,693,684	\$10,734,190	\$17,228,560	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.6	0.6	0.8	0.6	0.7	1.6	1.6
Days in Accounts Receivable	34	33	36	44	33	38	49
Average Payment Period	103	95	85	105	58	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>2</sup>	--	7.0	60.1	46.9	115.6	5.7	4.4
Cash Flow to Total Debt	11.9%	13.7%	44.8%	28.6%	61.7%	20.5%	12.4%
Equity Financing	-7.8%	-12.2%	4.0%	-21.2%	24.9%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	(\$7,527,493)	(\$11,767,000)	\$3,556,489	(\$22,089,877)	\$25,239,920	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$149,382,610	\$184,945,284	\$178,561,694	\$198,319,067	\$230,763,340	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Steward Holy Family Hospital merged with Merrimack Valley Hospital in August 2014.

<sup>2</sup> Hospital reported zero long term debt and zero interest expenses in FY11.

For more information, please contact:

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